

Navi Mumbai airport launch by Dec 2024, to fly 12 mn in 1st yr

AJINKYA KAWALE & AMRITHA PILLAY
Mumbai, 25 December

The outer structure of Navi Mumbai International Airport's first terminal building is almost ready. Right behind the under-construction building stands a partially demolished hill, which executives from the airport company hope the hill will be flattened by mid-January, paving the way for the first commercial take-off by December next year.

"We are ahead of schedule on the airfield, what is left is a small hill," a spokesperson for Navi Mumbai International Airport Ltd (NMIAL) said, adding that the airfield - which consists of a runway, taxiway, apron and others - is 60 per cent complete and the runway is at 70 per cent.

The hill was to be demolished in a joint effort by MIAL, who is the concessionaire and CIDCO—City and Industrial Development Corporation—for Navi Mumbai, which is the nodal authority for the project.

"What is left is CIDCO's part of the demolition. We have worked around the earlier delays of the demolition and should be able to meet timelines," said the spokesperson, who is hopeful the demolition would be completed by mid-January.

NMIAL is a jointly owned subsidiary with MIAL holding 74 per cent and the rest by CIDCO. MIAL is Mumbai International Airport Ltd (MIAL), which in turn is a jointly owned subsidiary of Adani Airport



STATUS CHECK

- **September 2024:** Airfield completion expected
- **December 2024:** Commercial operations to begin
- **2.9 km out of 3.7 km** of the runway complete

Holding Limited and Airport Authority of India (AAI). Aviation consultancy firm CAPA India in November said the airport is facing delays and is likely to commence commercial operations in 2025 instead of 2024.

Spokespeople from NMIAL remain confident of meeting the December 2024 timeline to start commercial operations from this new airport, which is to cater to 20 million passengers in the initial phase. "I see no challenge to the timelines, provided there is no other pandemic-like situation," a spokesperson added.

Even as the airport executives await the full demolition of the hill, work on other aspects has been set into motion.

"We are already in talks with air-

lines to start operations from this airport," the spokesperson said. "These are positive discussions with some asking us to start work on the second phase as well," the spokesperson said.

NMIAL is spending close to ₹17,000 crore in getting the initial phase ready.

The company is expected to start work on financial closure for the next phase only post-completion of the first. "Once a phase is complete, the project risk is out and funding costs lower," the spokesperson added.

There is another missing piece in the commencement of the airport's operations - connectivity. The Mumbai Trans-harbour link, which connects the island city of Mumbai to the satellite city of Navi

Mumbai, is expected to start operations next month. However, work on the Ulwe Coastal Road connecting MTHL further to the Navi Mumbai Airport is yet to commence. Spokespeople for the airport company clarified that delays in such infra projects will not hamper connectivity, but said it will not be "ideal."

The Navi Mumbai Airport was first conceptualised to decongest Mumbai's sole international airport, where capacity is expected to peak at 60 million passengers in the next few years with a mix of international and domestic operations. Of the 20 million capacity in the initial phase, Navi Mumbai airport is expected to fly 12 million passengers in the first year of operations. "The airport will be ready for DGCA inspections from September onwards and aims to start in the winter schedule of 2024," the spokesperson said.

The second terminal of the Mumbai International Airport was opened to passengers in 2014 and stands out for its peacock-themed interiors, a vast collection of art on display and a crunch for aircraft parking space. Often spoken of as a second airport for Mumbai, the under-construction Navi Mumbai airport may offer certain dissimilarities - a lotus-themed interior, more space for private jets, a higher fee for parking for fossil-fuel-based vehicles and the lack of expensive artefacts. "We are a hardcore infrastructure company. We are exploring digital art for the airport," the spokesperson concluded.

Over 450 flights delayed as fog disrupts operations

DEEPAK PATEL
New Delhi, 25 December

Dense fog on Monday morning caused disruptions to flight operations at Delhi and Hyderabad airports. According to FlightRadar24.com, a total of 333 flights and 129 flights were delayed at the Delhi airport and the Hyderabad airport, respectively, until 12:30 pm on Monday.

At least eight flights were diverted from the Delhi airport to airports either in Jaipur or Ahmedabad between 6-9 am, sources said. Delhi and Hyderabad airports handle about a total of 1,200 daily flights and 480 daily flights, respectively. To prepare for fog-related disruption, GMR group-led Delhi International Airport Limited (DIAL) has set up temporary helpdesks at the T3 forecourt and deployed additional manpower from terminal operations teams. The terminal operations staff have been provided with high visibility jackets, public address systems and radio transmission sets for better coordination and communication. The staff deployed at critical positions will facilitate passenger movement and provide updated information.

Apart from these, arrangements of meals for passengers, in the form of meal boxes or food coupons at the food outlets, have been made. DIAL said it has facilitated the development and operations of a well-coordinated



PHOTO: REUTERS

FALLOUT

- 333 flights and 129 flights were delayed at the Delhi airport and the Hyderabad airport, respectively
- Temporary help desks set up at the Delhi airport's T3 forecourt, additional manpower deployed

- Staff given high visibility jackets, public address systems and radio transmission sets
- Meal boxes/food coupons arranged for passengers at Delhi airport

process between food outlets and airlines.

According to FlightRadar24.com, a total of 95 arrivals and 238 departures were delayed at the Delhi airport until 12.30 pm amid fog. Similarly, a total of 40 arrivals and 89 departures were delayed at the Hyderabad airport until 12.30 pm amid fog.

Aviation Minister Jyotiraditya Scindia had earlier this month told Rajya Sabha that in order to prepare for the onset of the fog period, the number of inspections and special audits were increased over the last two years to enhance various facilities at airports and in the area of air navigation services.

Scindia had told Rajya Sabha that the airlines had been instructed to bring changes in their flight schedules in such a way that CAT-II and CAT-III non-compliant aircraft would not be operating during this period. CAT-II and CAT-III refer to different categories of Instrument Landing System (ILS) approaches, which are used to guide aircraft during their descent and landing in low-visibility conditions.

A CAT-II compliant aircraft can land on the runway with visibility as low as 300 metres.

FROM PAGE 1

Byju's...

The funding is expected to help the cash-strapped firm meet financial commitments, run company operations, and settle legal disputes with lenders. Byju's is also facing the challenge of significantly reducing its losses to establish a sustainable business model for the long term. An alleged lack of internal control of how the firm manages its resources and accounting practices was a major topic of discussion during the company's annual general meeting (AGM), held virtually on December 20. The meeting was attended by close to 60 shareholders. They pressed Raveendran for more transparency on the company financials and its latest state of affairs, according to sources.

Think and Learn passed all the resolutions, including the accounts for financial year 2022, during its AGM. The AGM had two items on its agenda: Considering and approving the standalone and consolidated financials for FY22, and approving the appointment of MSKA and Associates (BDO in India) as its auditor.

Byju's has re-appointed accounting firm BDO its statutory auditor.

However, BDO officials were initially missing in the meeting. This angered the shareholders. They attended the meeting later, though they were not obliged to do so. They faced a barrage of questions from investors.

"The meeting was badly managed by the company," said a person aware of the meeting. "The shareholders felt considering the challenges the company was facing, the auditors should have made an exception and participated in the meeting. "The auditor BDO later addressed all questions from shareholders before the company concluded the interactive three-hour-long meeting," Byju's reported.

India CEO Arjun Mohan presented Byju's 3.0 plan to the investors and shareholders. "This includes a significant focus on the hybrid model, offering both online and offline educational services," said a person who attended the meeting.

Mohan discussed the company's plan to enhance productivity, incorporating the latest developments in technology. The strategy centres on better monetising existing assets and expanding options across various price points and product ranges.

More on business-standard.com

FORM G INVITATION FOR EXPRESSION OF INTEREST FOR DADHEECH INFRASTRUCTURES PRIVATE LIMITED OPERATING IN THE CONSTRUCTION AND INFRASTRUCTURE BUSINESS (Under Regulation 36A(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)	
RELEVANT PARTICULARS	
1. Name of the corporate debtor along with PAN/ CIN/ LLP No.	Dadheech Infrastructures Private Limited PAN: AACCD5765A CIN: U14219WB2007PTC114838
2. Address of the registered office	9/12, Lal Bazar Street 'E' Block, 4th Floor Kolkata - 700011, West Bengal, India
3. URL of website	https://dipil.com/
4. Details of place where majority of fixed assets are located	Please write an e-mail to ip.dadheechinfrastructures@gmail.com to seek further details about the Corporate Debtor.
5. Installed capacity of main products/ services	Please write an e-mail to ip.dadheechinfrastructures@gmail.com to seek further details about the Corporate Debtor.
6. Quantity and value of main products/ services sold in last financial year	One Contract was executed between Dadheech Infrastructures Pvt Ltd and Gajpur Infrastructures Pvt Ltd on 1st July 2021 for Rs. 77,40,01,423 in Imphal, Manipur.
7. Number of employees/ workmen	04 (Four)
8. Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL:	Please write an e-mail to ip.dadheechinfrastructures@gmail.com to seek further details about the Corporate Debtor.
9. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL:	Please write an e-mail to ip.dadheechinfrastructures@gmail.com to seek further details.
10. Last date for receipt of expression of interest	10-01-2024
11. Date of issue of provisional list of prospective resolution applicants	15-01-2024
12. Last date for submission of objections to provisional list	20-01-2024
13. Date of issue of Final list of Prospective Resolution Applicants	30-01-2024
14. Date of issue of Information Memorandum, Evaluation Matrix and request for Resolution Plans to prospective resolution applicants.	03-02-2024
15. Last date for submission of resolution plans	04-03-2024
16. Process email id to submit Expression of Interest	ip.dadheechinfrastructures@gmail.com

Mr. Soumendra Podder
Resolution Professional
For Dadheech Infrastructures Private Limited
Reg. No. IBBI/PA-001/IP-P00446/2017-18/101789
Authorisation of Assignment Valid Upto: 09-03-2024
Address: 1/427 Gariahat Road (South) 4th Floor,
Kolkata, West Bengal - 700068
Date : 26.12.2023 Place : Kolkata

PUBLIC NOTICE

Notice is hereby given that Mukesh Kumar s/o late Sh. Vishan Dass R/o, Building no. A/91 Flat no. B2 Duggal Colony Devli Road Khan Pur New Delhi 110062 is applying to the Secretary to the Government of India in the Ministry of Home Affairs for Naturalization and that any person who knows any reason why Naturalization should not be granted should send a written signed statement of the facts to the said Secretary.

PUBLIC NOTICE

Dilipkumar Muljibhai Sarvaiya, Veena Dilip Sarvaiya and Akash Dilip Sarvaiya ("We") hereby state that Mehul Sarvaiya and his wife Nikita Ayre ("They/Them") reside independently from us. They are solely responsible for their actions, decisions, and affairs, including any financial dealings. We disclaim any liability for past, present, and future activities, transactions, or engagements entered by them with any individuals, banks, financial institutions, or any other persons. We are not responsible for any consequences, damages, or claims arising from their actions, decisions, and affairs, as they are not under our direct supervision or control. We have also disowned and debarred them from all our assets. Anybody dealing with them for any past/present/future transactions will be at their sole risk and discretion, for which we shall not be held liable for any such acts, deeds or transactions done by them. Date: 26 December 2023, Place: Mumbai
Sd/-
Dilipkumar Muljibhai Sarvaiya,
Veena Dilip Sarvaiya, Akash Dilip Sarvaiya

UNION TERRITORY OF JAMMU & KASHMIR
OFFICE THE SUPERINTENDING ENGINEER PWD (R&B) CIRCLE, SOUTH, JAMMU
TENDER NOTICE INVITING
e-NIT No.SESJ/05 of 2023-24 dated 13-11-2023.
Fresh short 2nd Time e-NIT No.SESJ/11 of 2023-24 dated 19-12-2023.

For and on behalf of the Lt. Governor of Union Territory of J&K, e-tenders are invited on percentage basis from approved and eligible Contractors registered with Union Territory of J&K/CPWD/ BRO/Railways/ MES and other State/ Central Government for the work mentioned below :-

S. No	Name of Work	Cost Advertised			Earnest Money Deposit in the form of CDR/FDR/BG	Time Allowed for com-pletion of tender	Time and date of opening	Class of Contractor
		Construction Part	Maintenance Part (as per)	Total Cost				
	Executive Engineer, PWD(R&B)Division, Satwari (Under NABARD)							
	Construction of roads at Prem Nagar Extension Bridge and Link road from Miran Sahib Marallian road to Ringh Road allied links including construction Drain/X-drainage in Miran Sahib area	Rs.31.82 Lacs	Rs.31.86 Lacs	Rs.350.48 Lacs	6000/- advertised	2% of the Months cost Rs. 700960/-	18 1400 hrs	At or after class on

Position of AAA : Accorded
Position of Tech. Sanction = Accorded
Head of Account = NABARD
The Bidding documents consist of qualifying information, eligibility criteria, specifications, bill of quantities (B.O.Q), Set of terms and conditions of contract and other details can be seen/downloaded from the departmental website http://itenders.gov.in as per below schedule :-
1 Date of Issue of Tender Notice 19-12-2023
2 Period of downloading of bidding documents From 20-12-2023 to 04-01-2024 upto 1800 Hrs
3 Date, Time and place of pre-bid meeting 28.12.2023 at 1400 hours in the Office of the Superintending Engineer PWD (R&B) Circle South, Jammu
4 Bid submission Start Date 20-12-2023 from 1800 hrs
5 Bid Submission End Date 04-01-2024 upto 1800 Hrs
6 Date & time of opening of Technical Bids (Online) 05.01.2024 at 1400 hrs in the office of the Superintending Engineer, PWD (R&B) Circle South, Jammu
7 Date & time of opening of Financial Bids (Online) To be notified after technical bid evaluation is completed

Sd/-
(Er. Ashwani Kumar)
Superintending Engineer, PWD (R&B) Circle, South, Jammu
DIP/J-12995/23

FORM G INVITATION FOR EXPRESSION OF INTEREST FOR CERTAIN IDENTIFIED CATEGORY OF ASSETS OF FUTURE ENTERPRISES LIMITED (Under Regulation 29 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)	
RELEVANT PARTICULARS	
1. Name of the corporate debtor along with PAN & CIN No.	Future Enterprises Limited PAN : AAACP6317L CIN : L52399MH1987PLC044954
2. Address of the registered office	Knowledge House, Shyam Nagar, off. Jogeshwari-Vikhroli Link Road, Jogeshwari (East), Mumbai-400 060
3. URL of website	www.felindia.in
4. Category of assets identified for sale under Regulation 29	Category 1 • 0.51% Equity stake of Future Enterprises Limited in Future Generali India Insurance Company Limited. • 25.18% Equity stake of Future Enterprises Limited in Future Generali India Life Insurance Company Limited. • 49.81% Equity stake of Future Enterprises Limited in Sprint Advisory Services Private Limited. • 49.82% Equity stake of Future Enterprises Limited in Shendra Advisory Services Private Limited. Category 2 • 39% Equity Stake of Future Enterprise Limited in Apollo Design And Apparel Parks Limited. • 39% Equity stake of Future Enterprises Limited in Goldmohur Design And Apparel Park Limited.
5. Detailed invitation for expression of interest & other details of sale are available at URL:	Expression of interest is being invited for sale of identified category of assets of the Company under Regulation 29 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("CIRP Regulations"). Please refer detailed invitation of expression of interest with other details, and relevant dates for subsequent events of the process, available at: https://felindia.in/cirp/EOL.html
6. Eligibility for interested parties is available at URL:	The interested parties must be eligible under Section 29A of the Insolvency and Bankruptcy Code, 2016 and as per the eligibility criteria mentioned in the detailed invitation for expression of interest dated 26 December 2023 issued under Regulation 29 of the CIRP Regulations. Refer detailed invitation of expression of interest available at : https://felindia.in/cirp/EOL.html
7. Last date for submission of Expression of Interest	16 January 2024
8. Process email id to submit Expression of Interest	irp.future@gmail.com

sd/-
Avil Menezes
As Resolution Professional of Future Enterprises Limited
Authorization for Assignment valid till 27 November 2024
Registration No. IBBI/PA-001/IP-P00017/2016-17/10041
Reg. Address : 106, 1st Floor, Kanakia Atrium 2, Cross Road A, Behind Courtyard Marriott, Chakala, Andheri (E), Mumbai-400 093
Email : avil@caavil.com, irp.future@gmail.com
26 December 2023, Mumbai

FORM G INVITATION FOR EXPRESSION OF INTEREST FOR FUTURE ENTERPRISES LIMITED OPERATING IN MANUFACTURING OF TEXTILES AT MAHARASHTRA AND KARNATAKA, INVESTING ACTIVITIES AND LEASING OF RETAIL STORE INFRASTRUCTURE ACROSS INDIA. (Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)	
RELEVANT PARTICULARS	
1. Name of the corporate debtor along with PAN & CIN No.	Future Enterprises Limited PAN : AAACP6317L CIN : L52399MH1987PLC044954
2. Address of the Registered office	Knowledge House, Shyam Nagar, off. Jogeshwari-Vikhroli Link Road, Jogeshwari (East), Mumbai-400 060
3. URL of website	www.felindia.in
4. Details of place where majority of fixed assets are located	Maharashtra and Karnataka
5. Installed capacity of main products/ services	Manufacturing of garments :- (a) Trousers - 70,000 pieces / month (b) Shirts - 60,000 pieces / month Investments in other businesses including insurance business.
6. Quantity and value of main products / services sold in last financial year	As per the Financial Statements for FY 2022-23, the revenue from operations was INR 104.53 crores.
7. Number of employees/ workmen	As on 19 December 2023, the Corporate Debtor has approximately 796 employees / workmen.
8. Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL:	Expression of interest is being invited for Clusters of assets of the Corporate Debtor in terms of Regulation 36A and Regulation 36B(GA) of the Insolvency and Bankruptcy Act of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016. Please refer detailed invitation of expression of interest with details of Clusters of assets of the Corporate Debtor, and relevant dates for subsequent events of the process, available at : https://felindia.in/cirp/EOL.html Last available financial statements available at: https://felindia.in/cirp/investor.html List of creditors available at : https://felindia.in/cirp/claims.html
9. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL:	The resolution applicants must be eligible under Section 29A of the Insolvency and Bankruptcy Code, 2016. Refer detailed invitation of expression of interest available at : https://felindia.in/cirp/EOL.html
10. Last date for receipt of expression of interest	16 January 2024
11. Date of issue of provisional list of prospective resolution applicants	21 January 2024
12. Last date for submission of objections to provisional list	26 January 2024
13. Date of issue of final list of prospective resolution applicants	28 January 2024
14. Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	28 January 2024
15. Last date for submission of resolution plans	27 February 2024
16. Process email id to submit Expression of Interest	irp.future@gmail.com

sd/-
Avil Menezes
As Resolution Professional of Future Enterprises Limited
Authorization for Assignment valid till 27 November 2024
Registration No. IBBI/PA-001/IP-P00017/2016-17/10041
Reg. Address : 106, 1st Floor, Kanakia Atrium 2, Cross Road A, Behind Courtyard Marriott, Chakala, Andheri (East), Mumbai-400 093
Email : avil@caavil.com, irp.future@gmail.com
26 December 2023, Mumbai

Opinion, Insight Out

A dawn of third globalisation?

Opinion, Monday to Saturday

To book your copy, sms reachbs to 57575 or email order@bsmail.in

Business Standard
Insight Out

bsindia business.standard business-standard.com